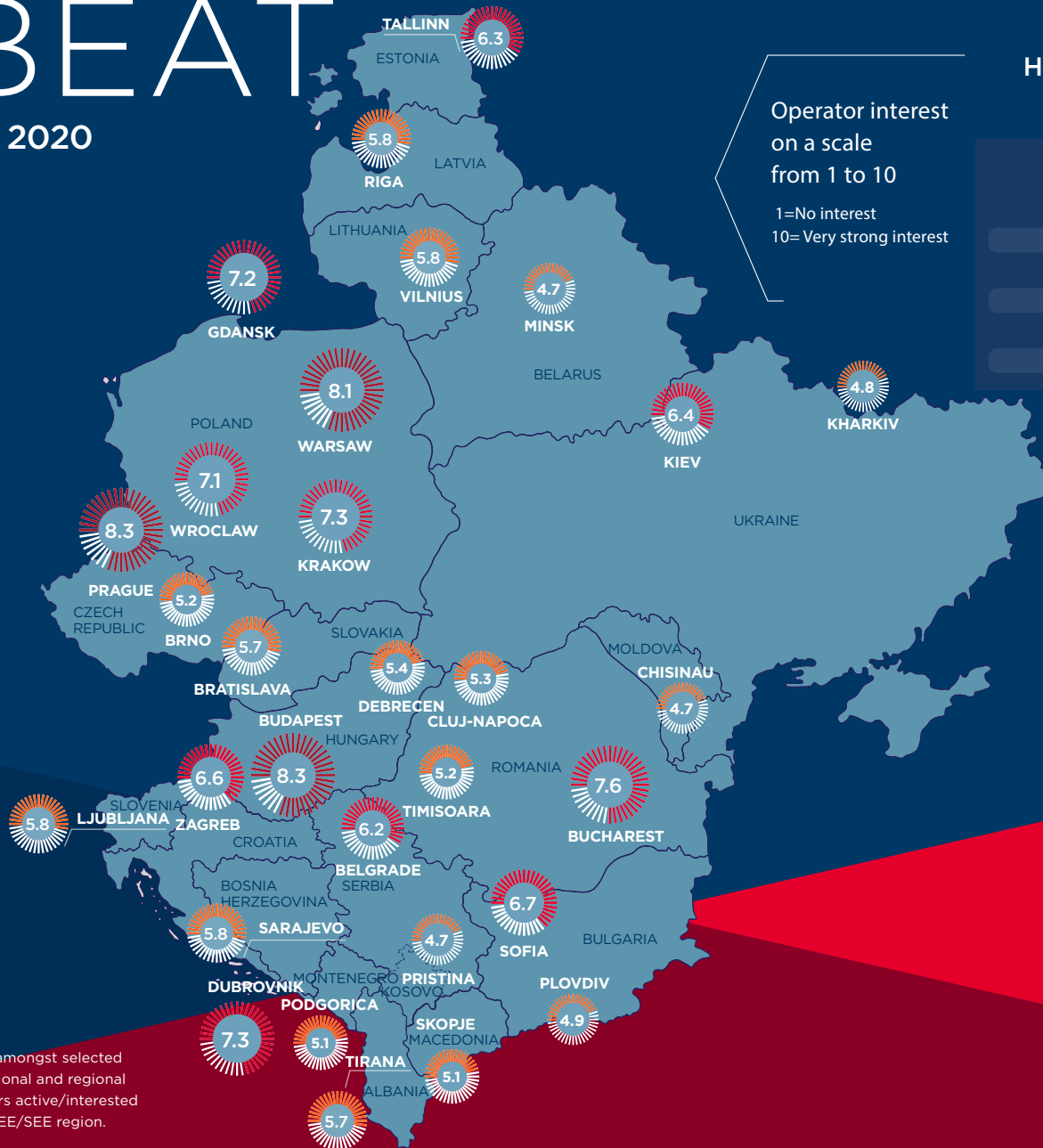


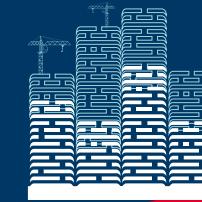
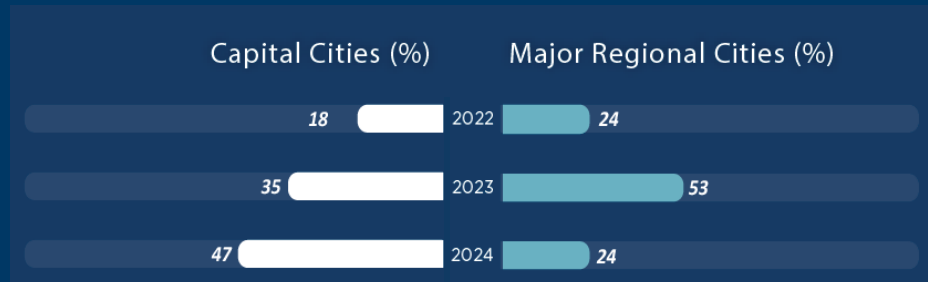
OPERATOR BEAT

H2 2020

Interest in the Major Hotel Markets in CEE/SEE



How long will it take the CEE/SEE hotel markets to recover (similar levels as in 2019)?



29%

of respondents indicated that at least half of their projects are not proceeding as planned or are on hold



67%

of impacted projects are either due to debt funding issues or alternative-use being more viable



47%

of operators are still offering leases, although only in selected markets across the region

Survey amongst selected international and regional operators active/interested in the CEE/SEE region.

The placement of the market names on the map represents the approximate locations of these markets

Contact: Cushman & Wakefield, HospitalityEMEA@cushwake.com